

# **MARCHI INVESTMENTS LLC**

*Disclosure Brochure*

814 Walter Run  
Waunakee, WI 53597

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This brochure provides information about the qualifications and business practices of Marchi Investments LLC. Being registered as an investment adviser does not imply a certain level of skill or training. If you have any questions about the contents of this brochure, please contact us at 773-497-3330. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

**MATERIAL CHANGES**

This is the initial Form ADV filing and, as such, contains no material changes.

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## ADVISORY BUSINESS

### *Firm Description*

Marchi Investments LLC is a Limited Liability Company organized in the State of Wisconsin and based in Waunakee, Wisconsin. The firm was formed in September 2025 and the principal owner is Vincent Marchi.

### *Types of Advisory Services*

Marchi Investments offers investment management services based on the individual goals, objectives, time horizon, and risk tolerance of each client. Investment management services include, but are not limited to, the following:

- Risk Tolerance Assessments
- Financial Planning
- Asset Allocation & Selection
- Portfolio Monitoring

Our personalized investment management services create a unique plan tailored to your goals, risk tolerance, and timeline. Financial planning offers a thorough analysis to identify risks and opportunities to help you achieve your goals. This process ensures your plan provides a clear roadmap for you and your loved ones, covers various scenarios, and addresses changes that need to be made. Finally, we can construct an asset allocation strategy based on specific investment objectives, your risk profile and time horizon.

Marchi Investments does not participate in any wrap fee programs.

### *Assets Under Management*

As of December 31, 2025, Marchi Investments had \$0 in client assets under management.

## FEES AND COMPENSATION

The fee schedule for portfolio management is based on the following schedule:

<b>Assets Under Management (AUM)</b>	<b>Annual Fee %</b>
First \$1,000,000	0.75%
Next \$1,000,000 - \$5,000,000	0.50%
Amounts over \$5,000,000	0.25%

Depending on circumstances, fees may be subject to negotiation. Among items for consideration when negotiating fees, we may consider: the nature of the relationship with the client (e.g. institutional or private client); the existence of another account relationship with the client; the total value of assets managed or expected to be managed; unique or special conditions specific to a client; the client's portfolio guidelines; and/or the client's servicing requirements.

The advisory fee shall be calculated as a percentage of the fair market value of all assets in the account on the last trading day of the previous quarter in accordance with the stated fee set forth above. The client understands and acknowledges that cash and assets which are invested in shares of mutual funds, exchange traded funds or other investment companies shall be included in the calculation of the value of the account for purposes of computing the fee. (As an example, a client with \$2,000,000 under management would pay an annualized fee of 0.75% on the first \$1,000,000 and 0.50% on the second \$1,000,000 for a blended annualized fee of 0.625%.)

**Billing:** Fees are typically billed Quarterly in Arrears.

**Third-Party Fees:** We do not custody client assets. This fee does not include brokerage commissions, custodian fees, or internal fund expenses (e.g., mutual fund or ETF expense ratios). Brokerage commissions and/or transaction fees are generally charged for effecting securities transactions. These commissions and/or transaction fees are charged to the client exclusive of, and in addition to, any fee payable to the advisor. The client is solely responsible for the payment of any and all fees, costs and expenses incurred in connection with any brokerage account.

## PERFORMANCE-BASED FEES AND SIDE-BY-SIDE MANAGEMENT

Marchi Investments does not manage any accounts for a fee based on performance because of the potential for a conflict of interest. Performance-based compensation may create an incentive to recommend an investment that may carry a higher degree of risk to the client.

## TYPES OF CLIENTS

Marchi Investments generally provides investment advice to individuals and high net worth individuals. We do not require a minimum to open an account. The decision on whether to accept an individual account depends upon the nature and circumstance of the relationship. In addition, we reserve the right to refuse to accept proposed management responsibilities or to resign from the management of any individual account.

## METHODS OF ANALYSIS, INVESTMENT STRATEGIES, AND RISK OF LOSS

### **Methods of Analysis**

Our security analysis methods will focus on fundamental analysis, which concentrates on factors that determine a company's value and expected future earnings. The end goal of performing fundamental analysis is to produce a value that an investor can compare with the security's current price in hopes of figuring out what sort of position to take with that security. This strategy would normally encourage equity purchases in stocks that are undervalued, or priced below their perceived value, and equity sales in stocks that are overvalued (or priced above their perceived value).

While a quantitative approach is possible, fundamental analysis usually entails a qualitative assessment of how market forces interact with one another and their impact on the investment in question. This assessment may be wrong and could lead to an unfavorable investment decision. We will also utilize modern portfolio theory to maximize portfolio expected return for a given amount of portfolio risk, or equivalently minimize risk for a given level of expected return, by carefully choosing the proportions of various assets.

### **Investment Strategies**

The investment strategy for a specific client is based upon the objectives stated by the client during consultations. The client may change these objectives at any time by providing written notice to Marchi Investments.

Generally, our view is that long-term goals should be supported by a low-cost indexing strategy coupled with buy-and-hold portfolio investing. A key principle of this passive strategy is that over long periods of time, it is tough to beat the market consistently. Furthermore, most active managers fail to generate persistent outperformance in every market condition or justify their higher fees. We may recommend more frequent trading or holding assets short-term in certain circumstances but these trading strategies are generally avoided.

Our investment strategies will aim to:

- Develop diversified portfolios that feature a range of asset classes and market sectors
- Utilize holdings that strike a balance between those that are the most cost-effective and those that we forecast may offer added return
- Maintain investment strategies, and often individual investments, longer term
- Periodically rebalance as needed to ensure long term commitment to overall strategies and allocation targets
- Strategically reallocate investments as conditions warrant or as goals of clients change

A critical component of our investment philosophy is the perspective that investing should be a financial planning-led discipline. The specific strategy we recommend and/or implement will be based on each client's specific situation. Some of the key factors for each client include:

- A client's investment objectives (such as growth or income or a combination of such objectives)
- A client's risk tolerance
- Circumstances specific to the client's individual situation (their time horizon, availability of pensions to supplement their retirement accounts, other household investments held by the client, cash flow needs, state of residence, etc.)
- Investment options available to a given client (for example, the suite of investments available within their 401(k) plan)

### **Risk of Loss**

All investing in securities involves risk of loss that clients should be prepared to bear. Past performance is not a guarantee of future returns. It is possible that a client's investment objectives will not be achieved or that client will lose all or a portion of their investments. We certainly seek to identify all applicable risks and then appropriately address them, take appropriate action to reasonably manage them and, of course, to make you aware of them so you can determine if they exceed your risk tolerance. You should also understand that the very nature of the securities

markets includes the possibility that there are additional risks that we did not contemplate for any number of reasons. The often-volatile nature of the securities markets and the global economy suggests that the risk of the unknown is something you must consider in connection with your investments in securities. Unforeseen events have the potential to upset the best laid plans and could, in a worst-case scenario, produce material loss in the value of securities. Depending on the different types of investments, there will be varying degrees of risk. Because of the inherent risk of loss associated with investing, we are unable to represent, guarantee, or even imply that our services and methods of analysis can or will predict future results, successfully identify market tops or bottoms, or insulate you from losses due to market corrections or declines.

## **Types of Risk**

While not all risks are listed below, some of the material risks which may lead to a loss in the value of a client's overall account and/or risks which may attach to a specific investment product or vehicle include:

- **Market Risk:** The price of a security, bond, mutual fund, or other investment may drop in reaction to tangible or intangible events and conditions at any time. Economic, political and/or issuer-specific events may cause the value of securities to rise or fall. Because the value of investment portfolios and holdings will fluctuate, there is the risk that a client will lose money and their investments may be worth less upon liquidation than it was at the time of purchase.
- **Company Risk:** When investing in stock positions, there is always a certain level of company or industry-specific risk inherent in each investment. The risk is that the company will perform poorly or decrease its value based on factors specific to the company or its industry. This is also called unsystematic risk and can be reduced through appropriate diversification.
- **Interest Rate Risk:** When interest rates rise, yields on existing bonds may become less attractive, causing their market values and the market value of any mutual fund or exchange-traded fund holding those bonds to decline.
- **Reinvestment Risk:** There is a risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (for example, at a lower interest rate). This risk is primarily related to fixed income securities.
- **Inflation Risk:** Also referred to as purchasing power risk. Cash flows from an investment may be eroded at the rate of inflation and will not have as much purchasing power in the future.
- **Liquidity Risk:** Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury bills are highly liquid while real estate properties are not.
- **Credit Risk:** Credit risk is the risk that the issuer of a security may be unable to make interest payments and/or repay principal when due. A downgrade to an issuer's credit rating or a perceived change in an issuer's financial strength may affect a security's value and, thus, impact the performance of the issue – and any mutual fund or exchange-traded fund which holds it.
- **Concentration Risk:** There is a risk associated with having too much invested in a given sector, type of holding, or similar concentration. Concentration risk may be further compounded by factors such as asset correlation or performance, and may be compounded by certain securities, or types of securities, being held in various investment vehicles in a portfolio.
- **Investment Company Risk:** When the client invests in open-end mutual funds or ETFs, the client indirectly bears their proportionate share of any fees and expenses payable directly by those funds. An ETF's shares may trade at a market price that is above or below their net asset value.
- **Foreign Investment Risk:** Investments in foreign securities may be riskier than U.S. investments. Risk factors include unstable international, political, and economic conditions; currency fluctuations; foreign controls on investment and currency exchange; foreign governmental control of some issuers; potential confiscatory taxation or nationalization of companies by foreign governments; withholding taxes; a lack of adequate company information; less liquid and more volatile exchanges and/or markets; ineffective or detrimental government regulation; varying accounting standards; political or economic factors that may severely limit business activities; and legal systems or market practices that may permit inequitable treatment of minority and/or non-domestic investors. Investments in emerging markets may involve these and other significant risks, such as less mature economic structures and less developed and more thinly-traded securities markets.
- **Foreign Exchange Risk:** Also known as FX risk or currency risk, refers to the losses that an international financial transaction may incur due to currency fluctuations. This creates a risk that the investment's value may decrease due to changes in the relative value of the currencies involved.

- **Options Risk:** Using options transactions as an investment strategy can involve inherent risk. Option transactions establish a contract between two parties concerning buying or selling an asset at a predetermined price during a specific period. During the term of the option contract, the buyer of the option gains the right to demand fulfillment by the seller. Fulfillment may take the form of either selling or purchasing security, depending upon the nature of the option contract. Generally, the purchase or sale of an option contract intends to hedge a market risk in a client's portfolio for a client's portfolio. There can be no guarantee that an options strategy will achieve its objective or prove successful. No client is under any obligation to enter into any option transactions. However, if the client does so, they must be prepared to accept the potential for unintended or undesired consequences, such as losing ownership of the security, incurring taxes on capital gains, etc.
- **Leverage Risk:** Certain investments may employ strategies that employ borrowing or derivatives. Such strategies may give rise to leverage, magnifying gains and losses. This means that leverage entails a heightened risk of loss.

#### DISCIPLINARY INFORMATION

Marchi Investments has no legal or disciplinary events to disclose. Marchi Investments and its management have not been involved in any criminal or civil action. Marchi Investments and its management have not been involved in any administrative or self-regulatory organizational enforcement proceedings.

#### OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS

Neither Marchi Investments nor its affiliated representatives have any other financial industry registrations or affiliations. Marchi Investments has no conflicts of interest to disclose.

#### CODE OF ETHICS, PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS AND PERSONAL TRADING

Marchi Investments and its affiliated representatives may not benefit, directly or indirectly, from transactions recommended for the accounts of clients. Our guiding principle is that the interests of our clients are our top priority. Marchi Investments advisers and other affiliated persons have a fiduciary duty to their clients and must diligently perform that duty to maintain the client's complete trust and confidence. When a conflict arises, it is our obligation to put the clients' interests over the interests of either affiliated persons or the firm.

We also do not allow any affiliated persons to use material, non-public information for their personal profit or to use internal research for their personal benefit in conflict with the benefit to clients. No advisory representative or other affiliated person may recommend any transaction in a security or its derivative to advisory clients, or engage in personal securities transactions for a security or its derivatives if the advisory representative or affiliated person possesses material, non-public information regarding the security.

In order to mitigate conflicts of interest such as front-running, advisors and affiliated representatives are required to disclose all reportable securities transactions as well as provide Marchi Investments with copies of their brokerage statements.

## BROKERAGE PRACTICES

Marchi Investments does not custody client assets and will not require use of any particular custodian. The client is free to choose a custodian or brokerage account that fits their needs or requirements best.

If desired by the client, we can recommend a custodian based on a number of factors – including, but not limited to, transaction fees and the financial strength or stability of the custodian.

Marchi Investments receives no fees or soft dollar benefits (products, research, and/or other services) from any brokerage service in exchange for directing client transactions to the brokerage service. Nor do we receive client referrals from any custodian or brokerage service in exchange for using that custodian or brokerage.

## REVIEW OF ACCOUNTS

Marchi Investments reviews our client accounts at least quarterly. Reviews of client accounts can include, but are not limited to, a review of client documented Account objectives or investment policies, investment time horizons, suitability criteria, target allocations of each asset class, and comparisons to any relevant benchmarks.

Account reviews are performed more frequently when market conditions dictate. Some conditions that may trigger a non-periodic review of a client's accounts are changes in tax laws, new investment information, or changes to a client's personal circumstances. Meetings with clients are held quarterly (or less frequently, according to the stated desires of each client).

## CLIENT REFERRALS AND OTHER COMPENSATION

Marchi Investments does not pay compensation to any persons or affiliates who endorse Marchi Investments for new business. No employees of Marchi Investments receive compensation for client referrals.

Marchi Investments does not receive any additional economic benefits from external sources.

## CUSTODY

Marchi Investments requires each client to select a qualified custodian to hold its account. We will not accept custody of client funds or securities. Each client's qualified custodian (bank or broker-dealer) will send account statements directly to our clients. Clients are urged to compare the account statements they receive from their qualified custodians with the quarterly account statements we normally provide. Minor variations may occur because of reporting dates, accrual methods of interest and dividends, and other factors. The custody statement is the official record of your account for tax purposes.

## INVESTMENT DISCRETION

If applicable, the client will authorize Marchi Investments discretionary authority, via the Investment Advisory Agreement, to determine the securities and amount of securities to be bought or sold without obtaining specific client consent for these transactions. If consent for discretion is not given, Marchi Investments will obtain prior approval from the client before executing each transaction. The client approves the Custodian to be used and the custodial fees paid to the Custodian. Marchi Investments does not receive any portion of the custodial fees paid by the client to the Custodian.

## VOTING CLIENT SECURITIES

Marchi Investments does not vote proxies on securities. Clients are expected to vote their own proxies. The client will receive their proxies directly from the Custodian of their Account or from a transfer agent.

## FINANCIAL INFORMATION

Marchi Investments has no material financial condition that would reasonably impair its ability to meet contractual commitments to clients.

## REQUIREMENTS FOR STATE-REGISTERED ADVISORS

Marchi Investments LLC Owner/Principal: Vincent Marchi

- Year of Birth: 1980
- Educational Background:
  - University of Chicago, BA Mathematics, 2002.
  - University of California - Santa Cruz, MS Applied Economics & Finance, 2011.
- Business Background:
  - Marchi Investment Advisors LLC – Owner/Principal, 2025-Present.
  - Allstate Protection Plans – VP, Finance & Analytics, 2020-2024.

Marchi Investments is not engaged in any business other than investment advisory services. Neither Marchi Investments nor its affiliated representatives have any other financial industry registrations or affiliations. Marchi Investments has no relationship or arrangement with any issuer of securities and no conflicts of interest to disclose.

Marchi Investments does not manage any accounts for a fee based on performance because of the potential for a conflict of interest. Performance-based compensation may create an incentive to recommend an investment that may carry a higher degree of risk to the client.

Neither Marchi Investments nor its affiliated representatives has ever been found liable in any arbitration claim or civil proceeding, nor any administrative or self-regulatory organizational enforcement proceeding.